

Defining your purpose for entrepreneurs

START WITH YOU What do you want your life to look like... In 3 years? In 5 years? In 7 years? How does the business you're building fit into that? **NOW, THE BUSINESS** Keep it simple: The purpose of a business is to serve clients and customers. But you probably want to build something your team and community feel good about, too. Think about: Who are you serving? Why are you serving them? What outcome do you want for your clients/customers? What are your values as a business? Based on these answers, draft a mission statement for the business:

You aren't done yet...



BACK TO YOU

Now think about your personal mission statement. Or your <u>family mission statement</u> . Now think about how the mission statement for your business relates to your personal (or family) mission statement. What do they have in common?
Do you see any potential conflicts? (For instance, if your business values a 24/7 mindset, while your family prioritizes quality time.)

This is the ongoing work: Balancing your purpose at home and as a business owner. Use regular family meetings to help stay ahead of any potential conflicts.